



Companies and Intellectual  
Property Commission

a member of **the dti** group

**MR NICOLAAS VAN WYK**

**CHIEF EXECUTIVE OFFICER**

**SOUTHERN AFRICAN INSTITUTE FOR BUSINESS ACCOUNTANTS (SAIBA).**

**NON-COMPLIANCE WITH REGULATION 29 OF THE COMPANIES ACT 2008 AS AMENDED.**

This notice is issued in terms of Section 188(2) (b) in conjunction with Regulation 4(b) of the Companies Act, No. 71 of 2008 as amended.

Kindly note that according to our records, Independent Review practitioners are not complying with the requirements of Regulation 29 (6-8). We are not receiving reportable irregularity reports as prescribed for the independent review process.

Practitioners who send first reports, do not follow up with second reports as required in terms of the Companies Act (Regulation 29(8)(c)).

We have attached a 'Practice Guideline' for ease of reference, it is in support of our urgent request for compliance in this regard.

It will be appreciated if we can also be provided with a copy of your register containing the names of all your members that are involved in/exercise independent reviews to Ms Kalappen whose email is reflected below.

Your continued co-operation in assisting us in successfully and optimally exercising our mandate with regards to independent reviews is greatly appreciated.

Yours faithfully.

**Adv. Rory Voller**

**Acting Commissioner: CIPC**

11 / 2 / 2016

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